

Minister of Environment

Warsaw, 8 December 2010

DGiKGe-4770-207/58900/10/AS

DECISION

Acting pursuant to art. 26a of the Act dated 4 February 1994 Geological and Mining Law (Journal of Laws of 2005, No. 228, item 1947 as amended) and art. 104 of the Administrative Procedure Code, having considered the application dated 29 November 2010 filed by the companies: Mazovia Energy Resources Sp. z o.o. and Liesa Energy Sp. z o.o. to transfer the concession no. 39/2009/p dated 13 July 2009, granted to the company Mazovia Energy Resources Sp. z o.o. for searching for and recognizing natural gas deposits in the "Rawicz" area

I hereby decide

with the consent of the company Mazovia Energy Resources Sp. z o.o., to transfer to the company Liesa Energy Sp. z o.o. the concession no. 39/2009/p dated 13 July 2009, granted by the Minister of Environment to the company Mazovia Energy Resources Sp. z o.o. for searching for and recognizing natural gas deposits in the "Rawicz" area.

Substantiation

On 13 July 2009, the Minister of Environment granted to the company Mazovia Energy Resources Sp. z o.o. the concession no. 39/2009/p for searching for and recognizing natural gas deposits in the "Rawicz" area.

In the application dated 29 November 2010 (supplemented on 2 December 2010), Mazovia Energy Resource Sp. z o.o. and Liesa Energy Sp. z o.o. applied to the Minister of Environment for assigning the above mentioned concession to Liesa Energy Sp. z o.o. Mazovia Energy Resources Sp. z o.o. as the existing addressee of the discussed concession, consented to transfer of the concession to Liesa Energy Sp. z o.o.

Furthermore, Mazovia Energy Resources Sp. z o.o. has the right of mining usufruct in the "Rawicz" area, pursuant to the currently binding agreement dated 13 July 2009.

With regard to the above, Mazovia Energy Resources Sp. z o.o., together with Liesa Energy Sp. z o.o. in the application dated 29 November 2010 applied to the Minister of Environment for consenting to the transfer of rights and obligations resulting from the agreement on establishing mining usufruct, dated 13 July 2009, to Liesa Energy Sp. z o.o.

Liesa Energy Sp. z o.o., to which the concession is transferred, consented to all provisions of the concession, and proved that it is able to meet requirements connected with conducting the planned operations.

In the letter dated 8 December 2010, file no. DGiKGe-4770-207/58900/10/AS, the Minister of Environment consented to assigning the right of mining usufruct in the above mentioned area to Liesa Energy Sp. z o.o.

In consideration of the above it was ruled as in the conclusion of the decision.

This decision is final.

A party not satisfied with the decision can apply to the Minister of Environment for reconsideration of the case, within 14 days after receiving the decision (subject to respective provisions regarding appeals).

Recipients:

1. Mazovia Energy Resources Sp. z o.o.
al. Jerozolimskie 30 lok. 7
00-024 Warsaw
2. Liesa Energy Sp. z o.o.
al. Wyzwolenia 8 lok. 1
00-570 Warsaw
3. a/a

Copy to:

1. Krobia Town and Commune Office
2. Pępowo Commune Office
3. Pogorzela Town and Commune Office
4. Poniec Town and Commune Office
5. Kobylin Town and Commune Office
6. Zduny Town and Commune Office
7. Bojanowo Town and Commune Office
8. Jutrosin Town and Commune Office
9. Miejska Górka Town and Commune Office
10. Pakosław Commune Office
11. Rawicz Town and Commune Office
12. District Office in Gostyń
13. District Office in Krotoszyn
14. District Office in Rawicz
15. Marshal's Office of Wielkopolskie Province
16. District Mining Office in Poznań
17. National Fund for Environmental Protection and Water Management in Warsaw
18. Ministry of Economy in Warsaw

[Round seal of the Minister of Environment]

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[Rectangular seal reading: p.p. the Minister, Undersecretary of State, Chief State Geologist, dr Henryk Jacek Jezierski]

[Rectangular seal reading: Revenue fee in the amount of PLN 10.00 was paid on 29 November 2010 to the account of Ochota District of the capital city of Warsaw, account number 95 1030 1508 0000 0005 5002 4055, payment confirmation no. 64001145397]