

Minister of Environment

Warsaw, 10th Dec. 2003

DGn/BB/487-8834/2003

Decision

Acting according to Art. 155 of the Code of Administrative Law, and Art. 16 par. 1 point 2 of the Act of 4th Feb. 1994, Geological and Mining Law (Dz.U. No. 27, pos. 96 with subsequent modifications), following the Application of Energia Zachód Ltd., after obtaining opinions of relevant towns and counties' administrative organs, as required by the Geological and Mining Law,

I decide

To change the Concession No. 4/03/p to prospect and explore oil and gas deposits within the Concession Block No. 207 issued on 19th Feb. 2003 by the Minister of Environment for Energia Zachód Ltd. so that the article 4 of the Concession assumes the following wording:

4. Concession is granted for 6 years from the issuing date, divided into four stages:

Stage I – 16 months

Stage II – 20 months

Stage III – 24 months

Stage IV – 12 months

Justification

On 19th February, 2003 the Minister of Environment issued the Concession No 4/03/p to the Energia Zachód Ltd for prospecting and exploration of oil and gas deposits within the Concession Block No. 207.

On 2nd October, 2003, the company applied for extending the Concession's Stage I by 4 months (with simultaneous abbreviating Stage II by the same amount, i.e., to the duration of 20 months)> The company is now analyzing, reprocessing and reinterpreting existing geological and geophysical data and materials. The work is delayed because of the difficulties with obtaining data, mainly seismic ones, whose analysis is of key importance for progressing into Stage II, when acquisition of new seismic data or drilling a borehole is planned.

Thus, the decision had to be issued as above.

The decision is final.

A party contesting this decision may address the Minister of Environment within 14 days of obtaining it (according to relevant regulations) with a petition to reconsider the case.

To: Energia Zachód Sp. z o.o.
Ul. Królewska 27a
00-060 Warszawa

Cc.
[communities and town authorities from the concession areas, Voivodeship Office in Poznań, Regional Mining Office in Poznań, National Fund for Environment Protection and Water Management]